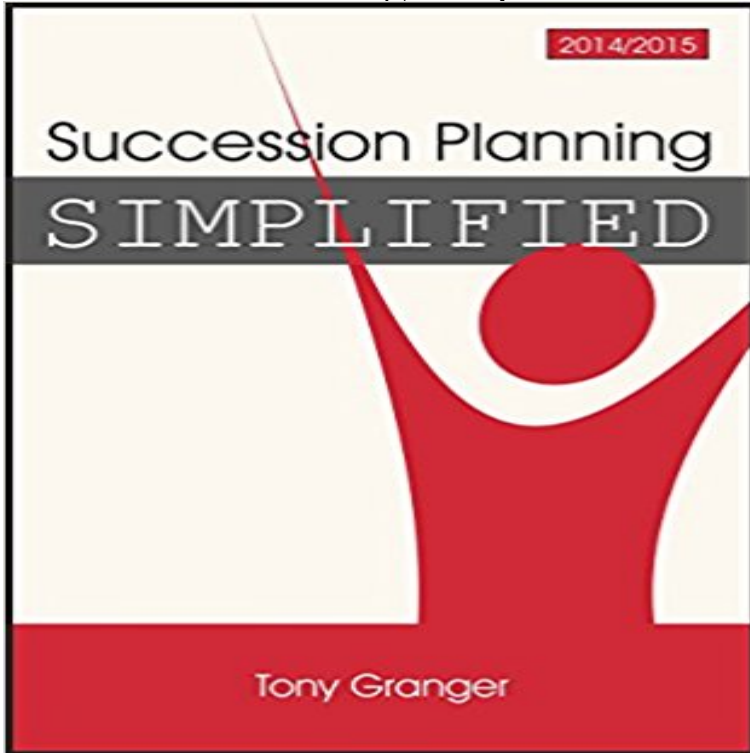


Succession Planning Simplified



Succession planning is planning for the future ownership and management of a business after the death or departure of a key executive. It is often left until the last minute or not done at all, with potentially disastrous results. *Succession Planning Simplified* is a practical guide to the whole area, including a review of legal and taxation implications of the various alternative types of succession plan. With coverage of all the changes announced in the latest Budget, the book shows readers how to:

- * prepare and plan for retirement from their businesses
- * determine the best way to pass on or bequeath business assets
- * make use of the tax breaks offered by trusts and tax-efficient wills
- * identify and evaluate alternative exit routes from the business
- * maximise value in the business before exiting.

Whether the business is to be passed on to nominated successors, or put into trust, or prepared for the action of other agents or intermediaries in the process, it is important to make all the arrangements well in advance. This book shows how.

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